# SHORT COURSE ON REGULATION - 3RD EDITION

# THE QUEST FOR EFFECTIVE REGULATION

## Rome, Sapienza Università di Roma

21-23 September 2015

**Academic Directors:**
**Prof. Robert Baldwin, Prof. Marco D'Alberti, Prof. Nicoletta Rangone**

**Programme** (three full days: 10.00-14.00 15.00-18.30)

### DAY 1: REASONS AND IMPORTANCE OF REGULATION

PUBLIC INSTITUTIONS AND PROSPERITY: THE CRUCIAL ROLE OF REGULATION
PUBLIC, PRIVATE, HYBRID REGULATIONS AND THEIR MAIN FAILURES
REGULATION AND COMPETITION
REGULATION FOR ECONOMIC GROWTH AND SOLIDARITY
WHY REGULATE?
WHAT IS GOOD REGULATION?
COPING WITH UNCERTAINTY: THE PRECAUTIONARY PRINCIPLE IN REGULATION
RISKS AND REGULATION
COPING WITH REGULATORY CHANGE

### DAY 2: REGULATORY STRATEGIES FOR DIFFICULT TIMES

FROM COMMAND TO SELF-REGULATION AND INCENTIVES
THE CHALLENGES OF ENFORCEMENT
RULES AND STANDARDS
NUDGING: ANOTHER TOOL IN THE BOX?
COGNITIVE BASED RULE-MAKING FOR MORE EFFECTIVE REGULATION
EMISSIONS TRADING AND MARKET MECHANISMS
REGULATORY STRATEGIES AND THE EUROPEAN DIMENSION
REGULATORY LESSONS FROM THE FINANCIAL CRISIS
   1) THE CHALLENGES OF SYSTEMIC RISKS
   2) PRINCIPLES BASED REGULATION – IS IT DEAD?
   3) ANALYSING REGULATORY FAILURE
   4) REGULATORY STABILITY

### DAY 3: EVALUATING REGULATORY SYSTEMS AND PERFORMANCE

RISK BASED REGULATION
REGULATION IN THE TRANSNATIONAL CONTEXT
IMPACT ASSESSMENT, COST-BENEFIT TESTING AND REGULATION
REGULATORY IMPACT ASSESSMENT: WORKSHOP
REGULATORY IMPACT ASSESSMENT: DOES IS ADVANCE THE SEARCH FOR BETTER REGULATION
COMPETITION IMPACT ASSESSMENT
ASSESSING REGULATORY BURDENS
CORRUPTION IN REGULATION, CORRUPTION BY REGULATION
CONCLUSION: HOW TO SECURE EFFECTIVE REGULATION

**Academic staff:** Robert Baldwin, Professor of Law at the London School of Economics and Political Sciences; Marco D'Alberti, Professor of Administrative Law at "Sapienza" University; Maria De Benedetto, Professor of Administrative Law of Economics at the University "RomaTre"; Veerle Heyvaert, Professor of Law at the London School of Economics and Political Sciences; Nicoletta Rangone, Professor of Economic Law at LUMSA University.

**Objectives:** The course is intended for participants who may have varying familiarity with regulation. It will both introduce participants to key issues and develop understandings of these. The presentations will be of special value to professionals who are moving into regulatory affairs from other areas (no prior knowledge of regulation or economics will be assumed). The third edition of the course will cover regulatory theory and all stages of the regulatory process — from law and rule-making to institutional frameworks and enforcement. It will consider regulation from the perspectives of economists, lawyers, sociologists, political scientists and others. Individual seminars will examine not merely how regulation ought to be carried out and evaluated but how regulation tends to develop and how its incidence and shape can be explained. Lessons from the financial, utilities and other sectors will be drawn on.

**Eligibility:** The course is intended for civil servants, managers and officers of enterprises, professionals, barristers, solicitors, attorneys, scholars and students who wish to reach an advanced education on regulation.

**Applications:** The number of participants will be between 10 and 30. Applications must be submitted before 10th September 2015.

**Cost:** € 1,500 (including meals and supporting materials), € 1,200 each for three people of the same institution or firm; € 1,000 each for five people of the same institution or firm; € 800 for researchers, PHD and undergraduate students.

**Attendance certificate and credits:** an attendance certificate will be released upon request. Twenty-two credits for continuous professional training of lawyers and accountants will be assigned, respectively, by the Ordine degli avvocati di Roma and the Ordine dei dottori commercialisti e degli esperti contabili di Roma. Twenty credits (CFU) will also be assigned to those who are already attending a Master programme. For more information, see www.scienzegiuridiche.uniroma1.it/CAF-Regulation.